

HTMT Global records growth in Turnover of 17% to Rs.178Crores and PAT of 12% to Rs.20 crores, for the quarter ended June 30, 2008.

Mumbai, June 30, 2008: In their Board meeting held today, HTMT Global Solution's Board of Directors approved the consolidated financial results of the company for the quarter ended 30 June, 2008.

Key highlights:

- Revenue was Rs. 177.92 Cr. for the quarter ended June 30, 2008; year on year growth was 17%
- EBITDA was Rs. 26.83Cr. for the quarter ended June 30, 2008; year on year growth was 47%
- Net profit after tax was Rs. 20.06 Cr. for the quarter ended June 30, 2008; year on year growth was 12%
- Earnings per share increased to Rs. 9.76 from Rs. 8.66 in the corresponding quarter in the previous year; year on year growth was 12%
- Number of new client wins – 5
- Total employee base as at June 30, 2008 – 13,575
- Net cash and cash equivalents – Rs. 470 Cr

Our global delivery mode of India, Philippines, USA and Canada is working very well. We see a strong traction in organic growth in our existing businesses. The current downturn in the US economy augurs well for off-shoring and the new business pipeline is also looking strong. We have just opened our new centre in Chennai for 800 seats, and another 400 seats are coming up in Mumbai in August.

Awards and recognitions

HTMT Global Solutions was recognized with a gold medal at the recent HR Outsourcing Summit held in Bangkok. The company was recognized for its efforts in institutionalizing a competency development model. HTMT was also ranked in the Top 20 BPO Employers by NASSCOM in their annual survey.

About HTMT Global Solutions

HTMT Global Solutions, part of the multi-billion dollar conglomerate, Hinduja Group excels in providing outsourcing solutions that include Back Office Processing, Contact Center services and customized IT solutions to its global clientele comprising several Fortune 500 Companies. HTMT Global Solutions has been ranked the Best performing Call Center Worldwide by the Global Services Magazine in association with Neo IT in January 07. HTMT Global has marketing offices in North America & UK and 20 delivery centers in United States, Canada, Mauritius and Philippines. The Company employs over 13000 people worldwide.

About the Hinduja Group

The Hinduja Group is a multi-billion dollar global investment and banking group with a diversified global portfolio of holdings across the manufacturing services and banking sectors. The Group, founded by Shri P.D. Hinduja in 1914, has activities across three core areas: Investment Banking, International Trading and Global Investments. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance, Infrastructure Project Development, Chemicals & Agri business, Energy, Real Estate and Healthcare.

The Hinduja Group also supports charitable and philanthropic activities across the world through the Hinduja Foundation.

Earnings call

The company will conduct an hour long conference call at 6:00pm IST on 4th August'08. Senior management will discuss the results and take any question from investors and participants. To log in the call please dial the following numbers.

From India – Primary Number + 91-22-2781 3188
- Secondary Number + 91-22-6776 3888

From the US - +1 888 297 5258

From the UK – 0 800 89 8246

From Singapore - +65 6668 7509

From Hong Kong – 800 933 188

Conference Code 791790#

Safe Harbor Statement

Certain statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in the BPO industry including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in

telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which HTMT Global has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. HTMT Global may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Contact details

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